



भारतीय बीमा विनियामक और विकास प्राधिकरण

INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Ref: IRDAI/Life/Cir/MISC/114/05/2020

9th May 2020

Sub: Grace Period up to 31st May 2020

This is further to the Authority's Circulars Ref: IRDA/Life/Cir/MISC/072/03/2020 dated 23rd March 2020 and Ref: IRDAI/Life/Cir/MISC/078/04/2020 dated 4th April 2020.

On a review of the recent situation of lockdown resulting from Global Pandemic of Covid19 across the country and representations received, it has been decided that, for all life insurance policies where the premium falls due in the month of March 2020, the Grace period shall be allowed till 31st May 2020.

Member(Life)