

MANASI PARADKAR & ASSOCIATES
COMPANY SECRETARIES

Off. : 9 B, 'Anant Prasad', Anantkrupa Society,
S. No. 119/1, Paud Road, Kothrud,
Pune 411 038

Tel. : 020 – 65204167, Cell No. : 94235 31223
Mail : manasisparadkar@gmail.com

Scrutinizer's Report

**Scrutinizer's Report on Remote E-voting and E-voting conducted at the Extra Ordinary
General Meeting [EGM] of Insurance Brokers Association of India Limited
held on Monday, 31st July, 2023.**

[Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the
Companies (Management & Administration) Rules, 2014] as amended from time to time]

To,
The Chairman / Director,
INSURANCE BROKERS ASSOCIATION OF INDIA
[CIN- U67120MH2001NPL132860]
Address: -A-Z Industrial Premises, Co-Op Soc Ltd, 1st floor, Unit
No. 165, G. K. Marg, Lower Parel, Mumbai 400013

Dear Sir,

I Manasi Paradkar, a Company Secretary in Practice, has been appointed by the Board of Directors of Insurance Brokers Association of India, ('The Company') as the Scrutinizer for the purpose of scrutinizing the voting process through Electronic means including remote e-voting and e-voting at the Extra Ordinary General Meeting (EOGM) of the members of the Company held on Monday, 31st July, 2023 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visuals Means ("OAVM") and ascertaining the voting result on the resolutions contained in the Notice of EGM.

The scrutiny of voting process along with ascertaining of voting results is as per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 & read with all related circulars/notifications issued by the Ministry of Corporate Affairs from time to time.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to e-voting. My responsibility as a Scrutinizer for the voting process through different modes is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" on the resolutions and "invalid/abstained votes" if any, based on the reports generated and downloaded from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities engaged by the Company.


Further to the above, I submit my report as under: -


- i. The Notice dated 30th June 2023 setting out material facts under Section 102 of the Companies Act, 2013 were sent to the Members by email.





- ii. The remote e-voting period remained open from Friday, 28th July 2023, (9.00 a.m.) to Sunday, 30th July 2023 (5.00 P.M.)
- iii. The members of the Company who have paid their annual membership fees on the cut of date i.e Friday, 30th June 2023 were entitled to vote on the resolutions as set out in the Notice.
- iv. The facility for e-voting during the EGM was provided to those members who have attended the meeting but not voted through the remote e-voting facility.
- v. Remote e-voting along with the e-voting at the EGM was unblocked after completion of voting process at the EGM, in the presence of 2 witnesses, who are not in the employment of the Company and who has appended their signatures as witnesses thereto hereunder.
- vi. The details containing *inter alia*, list of members, who voted "for" and "against" on each of the resolutions those were put to vote, were generated from the e-voting website of Big Share Services Private Limited [i-vote]
- vii. It is hereby confirmed that, I am maintaining the data received by Electronic voting service provider agency in respect of consolidated E-voting. The Electronic data and all other relevant records relating to E-voting are under my self-custody and will be handed over to the Chairman/Company Secretary for safe preservation after the Chairman signs the minutes of AGM.


Thanking You.
Yours Faithfully,
For Manasi Paradkar & Associates


Manasi Paradkar
Practicing Company Secretary
[FCS- 5447, CP -4385]
Place: Pune
Date: 31/07/2023
PRN- 1070/2021
UDIN- F005447E000706609



Witnesses


Prerana Bhosale
Pune


Mugdha Kulkarni
Pune

INSURANCE BROKERS ASSOCIATION OF INDIA
CIN U67120MH2001NPL132860

ANNEXURE TO SCRUTINIZER'S REPORT FOR EGM DATED 31ST JULY 2023

Resolution No.	Resolution Description	Mode of Voting	No. of Members voted	In Favour		Against		Invalid/ Abstain
				No. of members voted	% of Total Valid Votes	No. of members voted	% of Total Valid Votes	
1	Special Business Ordinary Resolution To purchase office premises in the name of the Company within the area of Mumbai up to a budget of Rs.4 Crores.	Remote Evoting	15	12	80.00%	3	20%	
		E-voting at EGM	6	6	100.00%	0	0%	
		Total	21	18	85.71%	3	14.29%	
2	Special Resolution To subscribe & to invest in the securities of Bima Sugam not exceeding Rs.5 crores	Remote Evoting	15	14	93.33%	1	6.67%	
		E-voting at EGM	6	6	100.00%	0	0.00%	
		Total	21	20	95.24%	1	4.76%	
3	Special Resolution To amend Article 9.5 of the Articles of Association of the Company to increase in the term of an IBAI Directors from two consecutive terms of three years each, to three consecutive terms of three years each..	Remote Evoting	15	11	73.33%	4	26.67%	
		E-voting at EGM	6	4	66.67%	2	33.33%	
		Total	21	15	71.43%	6	28.57%	



4	Special Resolution To amend Article 9.4 of the Articles of Association to increase in the term of an office bearer from one term of three years to two consecutive terms of three years each..	Remote Evoting	15	11	73.33%	4	26.67%												
		E-voting at EGM	6	4	66.67%	2	33.33%												
		Total	21	15	71.43%	6	28.57%												
5	Special Resolution To amend Article 9.2 of the Articles of Association for reduction in the Board of Directors of the Company [details of reduction in Board of Directors as stated in the notice of EGM]	Remote Evoting	15	12	80%	3	20.00%												
		E-voting at EGM	6	3	50.00%	3	50.00%												
		Total	21	15	71.43%	6	28.57%												



MANASI PARADKAR
FCS-5447 CP-4385
Practicing Company Secretary
Pune

Chairman

Date: 31st July 2023
PRN : 1070/2021
UDIN: F005447E000706609