



भारतीय बीमा विनियामक और विकास प्राधिकरण  
INSURANCE REGULATORY AND  
DEVELOPMENT AUTHORITY OF INDIA

Ref: IRDAI/Life/Cir/MISC/302/12/2020

29<sup>th</sup> Dec 2020

This has reference to the Master Circular on Point of Sales Products and Persons – Life Insurance Ref: IRDAI/Life/Cir/MISC/215/12/2019 dated 2<sup>nd</sup> December 2019. On consideration of representations received from Life Insurers, the following relaxations/modifications are allowed with immediate effect.

**1. Annexure II (a) - Pure term Insurance with or without Return of Premium:  
Underwriting conditions**

Existing Provision	Modified Provision
Only Non-Medical Underwriting	As per the board approved underwriting policy of the Life Insurer

**2. Annexure II (b) – Non-Linked, Non-Participating Endowment Product: Maximum Sum Assured Limit on a single Life**

Existing Provision	Modified Provision
Rs 10 lakhs( excluding ADB) at insurer level (per insurer)	Rs 25 lakhs(excluding ADB) at insurer level (per insurer)

Chief General Manager (Life Insurance)