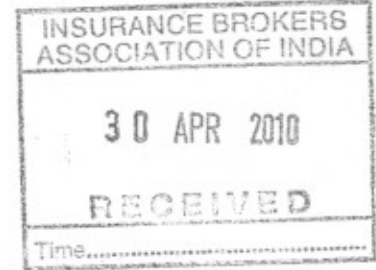




बीमा विनियामक और विकास प्राधिकरण
**INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY**

Ref: IRDA/IBAI/10
27th April, 2010

To
Sri. Bharat J. Boda,
Insurance Brokers Association of India,
Marker Bhavan, No. 1, 7th Floor,
Sir TV Marg,
MUMBAI- 400 020.



Dear Sir,

Re: Refresher training Credit 25 hours

This has reference to your letter dated 1st April, 2009 and subsequent correspondence on the subject.

The matter has been examined and we are pleased to inform you that chairman has agreed in principle to your request of alternative scheme. You are, therefore, advised to prepare seminar programme, contents, duration of the programme and submit the same to us so that the same has the prior approval of the IRDA and in said context of the requirement of Reg. 13(2), Authority recognizes IBAI as an institution to impart 25 hours of theoretical and practical training to its members and their persons who solicit and procure insurance broking in performance of the functions notified in the Regulations.

We have taken note of draft guidelines detailing the procedure of earning credit points in respect of the refresher training of 25 hours vide your letter dated 1st April, 2009 but you have to submit the details of the required seminar/conference programme etc as explained above and also advise us the dedicated persons/professionals who shall be conducting the said programme and also the venue/places and other such details.

While preparing the said programme, the existing training module for the Brokers may be taken into consideration and necessary improvements may be made therein to suit to the professional requirements of 25 hours training. As soon as the above details and the actual contents of the programme are submitted, at least for a period of two years, the same will be considered for approval by the chairman and then implementation at your end. We await your response.

Thanking You,

Yours truly,


(Prabodh Chander)
Executive Director